

**D. B. CORP LIMITED**

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2022

(Rs. in million except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	5,647.67	5,379.33	5,455.20	15,967.97	12,965.74	17,685.42
II Other income	86.97	76.89	39.25	225.92	120.86	198.37
III <b>Total income (I + II)</b>	<b>5,734.64</b>	<b>5,456.22</b>	<b>5,494.45</b>	<b>16,193.89</b>	<b>13,086.60</b>	<b>17,883.79</b>
IV <b>Expenses</b>						
a) Cost of materials consumed	2,269.61	2,170.77	1,593.81	6,450.79	3,973.09	5,543.64
b) Changes in inventories of finished goods	(42.84)	7.75	1.76	(26.69)	0.42	(10.93)
c) Employee benefits expense	996.22	928.58	952.86	2,845.24	2,786.15	3,751.04
d) Finance costs	57.57	48.54	20.46	156.04	123.10	181.84
e) Depreciation and amortisation expense	275.86	280.84	275.40	823.67	829.91	1,099.55
f) Other expenses	1,513.27	1,373.34	1,486.67	4,212.76	3,762.19	5,373.50
<b>Total expenses</b>	<b>5,069.69</b>	<b>4,809.82</b>	<b>4,330.96</b>	<b>14,461.81</b>	<b>11,474.86</b>	<b>15,938.64</b>
V <b>Profit before tax (III- IV)</b>	<b>664.95</b>	<b>646.40</b>	<b>1,163.49</b>	<b>1,732.08</b>	<b>1,611.74</b>	<b>1,945.15</b>
VI <b>Tax expense</b>						
a) Current tax	186.58	177.93	289.85	515.04	505.17	584.27
b) Deferred tax [(Credit) / Charge]	4.04	(17.61)	8.51	(53.35)	(73.67)	(63.53)
<b>Total Tax expense</b>	<b>190.62</b>	<b>160.32</b>	<b>298.36</b>	<b>461.69</b>	<b>431.50</b>	<b>520.74</b>
VII <b>Net profit for the quarter / period (V-VI)</b>	<b>474.33</b>	<b>486.08</b>	<b>865.13</b>	<b>1,270.39</b>	<b>1,180.24</b>	<b>1,424.41</b>
VIII <b>Other comprehensive income / (loss) ('OCI')</b>						
<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>						
i) Remeasurement loss on defined benefit plans	-	-	-	-	5.27	(95.80)
Income tax effect on the above	-	-	-	-	(1.33)	24.11
ii) Net loss on Fair Value Through OCI equity instruments	-	-	-	-	-	(5.14)
Income tax effect on the above	-	-	-	-	-	2.35
<b>Other comprehensive income / (loss) (i+ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.94</b>	<b>(74.48)</b>
IX <b>Total comprehensive income (VII+VIII)</b>	<b>474.33</b>	<b>486.08</b>	<b>865.13</b>	<b>1,270.39</b>	<b>1,184.18</b>	<b>1,349.93</b>
X Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,779.39	1,771.26	1,767.61	1,779.39	1,767.61	1,770.57
XI Other equity						17,101.01
XII <b>Earnings per share (EPS)</b>						
EPS (of Rs. 10/- each) (not annualised)						
- Basic	2.67	2.74	4.92	7.17	6.73	8.11
- Diluted	2.67	2.73	4.90	7.16	6.71	8.09

**Notes:**

- The Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 02, 2023. There are no qualifications in the report issued by the auditors.
- Since the segment information as per Ind AS 108 Operating Segments, is provided on the basis of consolidated unaudited financial results, the same is not provided separately for the standalone unaudited financial results.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 in July 2021. The Company had made the necessary disclosures to the stock exchanges in this regard on July 23, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). The Company has received notices under Section 148 and/or Section 142 (1)/143(2) of the Income tax Act, 1961 for the assessment years 2018-19 to 2022-23 for which the Company has responded/in the process of responding. During the quarter and period ended December 31, 2022, the Company has received order u/s 143(3) for two of the assessment years for which the Company has filed the response/appeal. Management is of a view that this will not likely to have any material impact on the Company's financial position as at December 31, 2022 and the performance for the quarter and period ended on that date in these standalone financial results.

**For and on behalf of the Board of Directors of  
D. B. Corp Limited**

**Managing Director**

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated February 02, 2023.

**Date: February 02, 2023**

**D. B. CORP LIMITED**

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051  
Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2022

(Rs. in million except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	5,658.07	5,383.97	5,455.20	15,983.01	12,965.75	17,685.42
II Other income	87.13	77.00	39.34	226.27	121.13	199.98
III <b>Total income (I + II)</b>	<b>5,745.20</b>	<b>5,460.97</b>	<b>5,494.54</b>	<b>16,209.28</b>	<b>13,086.88</b>	<b>17,885.40</b>
IV <b>Expenses</b>						
a) Cost of materials consumed	2,269.61	2,170.77	1,593.81	6,450.79	3,973.09	5,543.64
b) Changes in inventories of finished goods	(42.84)	7.75	1.76	(26.69)	0.42	(10.93)
c) Employee benefits expense	996.22	928.58	952.86	2,845.24	2,786.15	3,751.04
d) Finance costs	57.57	48.54	20.46	156.04	123.11	181.85
e) Depreciation and amortisation expense	275.87	280.86	275.41	823.73	829.99	1,099.64
f) Other expenses	1,515.31	1,376.35	1,486.68	4,217.85	3,762.27	5,373.63
<b>Total expenses</b>	<b>5,071.74</b>	<b>4,812.85</b>	<b>4,330.98</b>	<b>14,466.96</b>	<b>11,475.03</b>	<b>15,938.87</b>
V <b>Profit before tax (III- IV)</b>	<b>673.46</b>	<b>648.12</b>	<b>1,163.56</b>	<b>1,742.32</b>	<b>1,611.85</b>	<b>1,946.53</b>
VI <b>Tax expense</b>						
a) Current tax	186.58	177.93	289.85	515.07	505.17	584.47
b) Deferred tax [(Credit) / Charge]	4.04	(17.61)	8.51	(53.35)	(73.67)	(63.53)
<b>Total Tax expense</b>	<b>190.62</b>	<b>160.32</b>	<b>298.36</b>	<b>461.72</b>	<b>431.50</b>	<b>520.94</b>
VII <b>Net profit for the quarter / period (V-VI)</b>	<b>482.84</b>	<b>487.80</b>	<b>865.20</b>	<b>1,280.60</b>	<b>1,180.35</b>	<b>1,425.59</b>
VIII <b>Attributable to:</b>						
Equity holders of the parent	482.84	487.80	865.20	1,280.60	1,180.35	1,425.59
Non-controlling interest	-	-	-	-	-	-
IX <b>Other comprehensive income / (loss) ('OCI')</b>						
<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>						
i) Remeasurement loss on defined benefit plans	-	-	-	-	5.27	(95.80)
Income tax effect on the above	-	-	-	-	(1.33)	24.11
ii) Net (loss) on Fair Value Through OCI equity instruments	-	-	-	-	-	(5.14)
Income tax effect on the above	-	-	-	-	-	2.35
<b>Other comprehensive income / (loss) (i+ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.94</b>	<b>(74.48)</b>
X <b>Total comprehensive income (VIII+IX)</b>	<b>482.84</b>	<b>487.80</b>	<b>865.20</b>	<b>1,280.60</b>	<b>1,184.29</b>	<b>1,351.11</b>
<b>Attributable to:</b>						
Equity holders of the parent	482.84	487.80	865.20	1,280.60	1,184.29	1,351.11
Non-controlling interest	-	-	-	-	-	-
XI Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,779.39	1,771.26	1,767.61	1,779.39	1,767.61	1,770.57
XII Other equity						17,053.69
XIII <b>Earnings per share (EPS)</b>						
EPS (of Rs. 10/- each) (not annualised)						
- Basic	2.72	2.75	4.92	7.23	6.73	8.12
- Diluted	2.72	2.74	4.91	7.22	6.72	8.09

**Notes:**

- The Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 02, 2023. There are no qualifications in the report issued by the auditors.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 in July 2021. The Company had made the necessary disclosures to the stock exchanges in this regard on July 23, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). The Company has received notices under Section 148 and/or Section 142 (1)/143(2) of the Income tax Act, 1961 for the assessment years 2018-19 to 2022-23 for which the Company has responded/in the process of responding. During the quarter and period ended December 31, 2022, the Company has received order u/s 143(3) for two of the assessment years for which the Company has filed the response/appeal. Management is of a view that this will not likely to have any material impact on the Company's financial position as at December 31, 2022 and the performance for the quarter and period ended on that date in these consolidated financial results.

## 3) Statement of segment information:

(Rs. in million)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue:</b>						
(a) Printing, Publishing and allied business	5,300.03	5,051.42	5,082.19	14,975.60	12,155.06	16,576.59
(b) Radio	359.60	334.76	374.81	1,012.89	816.14	1,115.83
<b>Total</b>	<b>5,659.63</b>	<b>5,386.18</b>	<b>5,457.00</b>	<b>15,988.49</b>	<b>12,971.20</b>	<b>17,692.42</b>
(c) Less: Inter segment revenue	1.56	2.21	1.80	5.48	5.45	7.00
<b>Total Revenue from operations</b>	<b>5,658.07</b>	<b>5,383.97</b>	<b>5,455.20</b>	<b>15,983.01</b>	<b>12,965.75</b>	<b>17,685.42</b>
<b>Segment Results Profit / (Loss) before tax, unallocable income and expenses, finance costs from each segment</b>						
(a) Printing, Publishing and allied business	602.08	584.31	1,064.19	1,568.69	1,622.70	1,940.48
(b) Radio	79.05	66.17	107.77	199.97	113.49	156.21
<b>Total</b>	<b>681.13</b>	<b>650.48</b>	<b>1,171.96</b>	<b>1,768.66</b>	<b>1,736.19</b>	<b>2,096.69</b>
<b>Less:</b>						
(i) Finance costs	57.57	48.54	20.46	156.04	123.11	181.85
(ii) Other unallocable expenses	19.78	12.88	14.42	43.69	82.40	89.49
(iii) Unallocable income	(69.68)	(59.06)	(26.48)	(173.39)	(81.17)	(121.18)
<b>Profit before tax</b>	<b>673.46</b>	<b>648.12</b>	<b>1,163.56</b>	<b>1,742.32</b>	<b>1,611.85</b>	<b>1,946.53</b>
<b>Segment assets</b>						
(a) Printing, Publishing and allied business	19,429.97	19,440.30	19,062.52	19,429.97	19,062.52	18,454.93
(b) Radio	1,847.49	1,866.02	2,063.06	1,847.49	2,063.06	2,016.52
(c) Unallocated	5,096.28	4,493.56	3,884.88	5,096.28	3,884.88	4,897.68
<b>Total Assets</b>	<b>26,373.74</b>	<b>25,799.88</b>	<b>25,010.46</b>	<b>26,373.74</b>	<b>25,010.46</b>	<b>25,369.13</b>
<b>Segment liabilities</b>						
(a) Printing, Publishing and allied business	4,857.54	5,186.66	4,189.58	4,857.54	4,189.58	4,464.05
(b) Radio	932.82	930.46	912.80	932.82	912.80	939.36
(c) Unallocated	1,492.76	1,092.42	1,271.13	1,492.76	1,271.13	1,141.46
<b>Total Liabilities</b>	<b>7,283.12</b>	<b>7,209.54</b>	<b>6,373.51</b>	<b>7,283.12</b>	<b>6,373.51</b>	<b>6,544.87</b>

For and on behalf of the Board of Directors of  
D. B. Corp Limited

Managing Director

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated February 02, 2023.

Date: February 02, 2023